

APPENDIX F – HRA REVISED BUDGET 2014/15 AND INDICATIVE BUDGET 2015/16

HOUSING REVENUE ACCOUNT	2014/15	Inflation	Commits	Financing	Rents & Income Gen.	Savings	Redist.	2015/16
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Expenditure:								
Employees	30,649	1,678	243	–	–	(514)	–	32,056
Running Costs	21,601	(1,006)	624	–	–	(844)	–	20,375
Thames Water Charges	13,402	531	–	–	–	(187)	–	13,746
Contingency/Contribution to Reserves	1,475	–	–	–	–	–	–	1,475
Grounds Maintenance/Estate Cleaning	14,633	290	–	–	–	–	–	14,923
Responsive Repairs/Heating Repairs	51,103	291	1,370	–	–	(2,217)	–	50,547
Heating Account	12,198	–	–	–	–	(1,000)	–	11,198
Contribution to Investment Programme	15,002	–	–	–	–	–	5,850	20,852
Landlord Commitments	7,400	–	–	–	–	–	–	7,400
Planned Maintenance	1,388	–	–	–	–	–	–	1,388
Corporate Support Costs/SLAs	21,449	532	20	–	–	–	–	22,001
Depreciation	51,269	–	–	719	–	–	–	51,988
Financing Costs	30,595	–	–	3,000	–	–	–	33,595
Tenant Man. Organisation Allowances	2,934	59	–	–	–	–	–	2,993
Sub-total	275,098	2,375	2,257	3,719	–	(4,762)	5,850	284,537
Income:								
Rents – Dwellings	(187,756)	–	–	–	(2,898)	(700)	–	(191,354)
Rents – Non-Dwellings	(4,968)	–	–	–	(100)	–	–	(5,068)
Heating/Hot Water Charges	(9,388)	–	–	–	111	–	–	(9,277)
Tenant Service Charges	(13,161)	–	–	–	(122)	–	–	(13,283)
Thames Water Charges	(13,148)	–	–	–	(339)	–	–	(13,487)
Commission Receivable	(2,718)	(91)	–	–	–	–	–	(2,809)
Leaseholders – Major Works	(10,000)	–	–	–	(5,000)	–	–	(15,000)
Leaseholders – Service Charges	(17,350)	–	–	–	–	–	–	(17,350)
Interest on Balances	(311)	–	–	–	–	–	–	(311)
Commercial Property Rents	(6,664)	–	–	–	(100)	–	–	(6,764)
Fees and Charges	(1,352)	–	–	–	(100)	–	–	(1,452)
Capitalisation	(7,487)	100	–	–	(200)	–	–	(7,587)
Recharges	(795)	–	–	–	–	–	–	(795)
Sub-total	(275,098)	9	–	–	(8,748)	(700)	–	(284,537)
TOTAL	0	2,384	2,257	3,719	(8,748)	(5,462)	5,850	0